

Bevington question drill Sept 21

Mr. Dennis Bevington (Western Arctic, NDP):

Mr. Speaker, remember that we are talking about a company with \$220 in the bank and a corporate value of minus \$32,000 at its last filing. That is the guy who got the lease, someone who wants to get the backing of the Koreans or Russians to get rich. Industry observer Paul Ziff rightly points out this would never happen in the North Sea. At least the U.K. has some concern about who takes its resources.

Why did the Conservatives sell off this lease to a fly-by-night company in one of the most environmentally-sensitive areas of the country, one of the places where drilling and exploration is most controversial right now?