

Bevington question Franklin Petroleum September 20, 2012

Mr. Dennis Bevington (Western Arctic, NDP):

Mr. Speaker, the Minister of Aboriginal Affairs and Northern Development handed 900,000 hectares of oil and gas rights in the Beaufort Sea to Franklin Petroleum. Owned by a husband and wife in England, last year Franklin had \$220 in the bank and a corporate value of minus \$32,000. It is unlikely that this company will do any work. These rights, with a massive oil and gas potential, can now be transferred to anyone by only sending a letter to the minister.

Why did the minister fail to protect this valuable resource by exercising his authority under the law and—